City of London: Projects Procedure Corporate Risks Register PM's overall Medium CRP requested Average Open Risks Project Name: Globeview Walkway 72,279 3.0 risk rating: unmitigated risk this aateway Total estimated cost Total CRP used to Average mitigated Closed Risks Unique project identifier: 1073 0.0 650,000 72,279 10 (exc risk): risk score date General risk classification Description of the Risk Risk Impact Description Costed impact pre. Costed Risk Mitigating actions Post. CRP used like of CRP Officer or External Party) OR/ Realised & The Corporation's Chief mmoner is the project's Early procurement of packages that have long lead-in times. Additional needs to be completed by mid-Apri. Delays have been incurred following 3 months staff resources to work or Project not delivered to the design development (3) Reputation Y - for mitigation costs B - Fairly Confident £8,000.00 Possible £8,279.00 £8,279.00 08/10/2021 Leila Ben-Hassel 17/03/2023 Serious Serious Realm additional officer resources) programme ensure construction package is completed in time. Keep all stakeholder required to mitigate (£8,279) nternal ocess/administrative issue Officers have reviewed and ormed regularly on produced a feasible rogramme and progress programme albeit veruv naximise use of standard materials and early engagement of manufacturing company cover possible aramme slippage due to manufacturing company in the design development. If delay occurs with manufacturing or supply, officers will look at amending construction phasing plan and seek to increase either gangs on site & longer site working hours to minimise impact on the wider construction reconstruction. Programme slippage due to delay in sourcing materials and/or manufacturing of bespoke items - this would make it impossible for the Chief Commoner to formally open the last section of walkway aditional prelims, dditional gang on e, extended site orking hours that mo e required if a delay Risk has occurred, funds required to mitigate (£20,000) Y - for costed impact (3) Reputation B – Fairly Confident £20,000,00 Possible £20.000.0 £20.000.0 10/2021 eila Ben-Hasse 7/03/2023 ply/manufacturing ogramme icers will work closely Costs of construction with sub-contractors to naterials incl. steel are Y - for costed impact "shop ground" and ensure Risk has occurred, funds required £0.00 3 - Fairly Confident £10,000.00 Possible £10,000.00 £10,000.00 8/10/2021 17/03/2023 (2) Financial materials costs increase Serious occur beyond eila Ben-Hassel fluctuating due inflation and Brexit Impact post-mitigation materials are purchased a the best price possible to f the budget. to mitigate (£10,000) budge ork closely with main his has not materialised and the coass to the site is difficult work closely with main contractor to ensure the construction phasing plan adapted to site constraint to minimise need for double handling his has not materialised and works are now advanced enough to close this risk. It is eroposed to use the £12k to cover the cost of new risks selow cover potenti osts increase due to access Y - for costed impact (10) Physical - Fairly Confident £0.00 Possible £0.00 £0.0 11/2021 /04/2022 dle costs from Mai Agreement delayed and risk additional Legal sta Officers will continue to f abortive costs in the even costs and P&T sta work closely with CoL Lega and with representatives of Freeholder Company (4) Contractual/Part Legal agreement delayed of nership refused Y - for costed impact his risk has accurred. All Funds £0.00 3 - Fairly Confident £0.00 Unlikely £5,000,00 £5 000 00 costs to resolve any delays with legal agreement /11/2021 eila Ren-Hasse 9/04/2022 post-mitigation required to mitigate (£5k) Company refuse to sign agreement officers will engage early occupiers on working hou and noisy working hours bloc, compaints about and monitor site construction to ensure the Y - for costed impact (1) Compliance/Re construction noise may occu risk closed and funds moved to Noise complaints B - Fairly Confident £0.00 Possible Minor £10.000.00 £0.00 additional gang on site 09/11/2021 Leila Ben-Hassel 17/03/2023 gulatory which may affect working hours on site and thus the post-mitigation nours agreed to are adhered to by all gangs or programme ite. If conwstruction hour need to be shortened. ore gangs will need to be ocated on site additional prelims fficers and main access affected by ongoing ontractor will coordinate rogramme delay due to site ended or addition works in vicinity (\$278 Globe View Walkway construction phasing plan (10) Physical cess obstructed by erious £0.00 Y - for mitigation costs B - Fairly Confident £0.00 Unlikely £0.00 gangs on site of programme is delayed 8/11/2021 Leila Ben-Hassel 17/03/2023 risk closed highways works connected ngoing works in the vicinity to the Queensbridge House notel development) vith Queensbridge House totel \$278 Highways work here are Legal Covenan in Globe View leases abou the public use of walkway The Freeholder Company Abortive costs of having (4) Contractual/Part refuses declaration of Globe developed and delivered been developed with the Extreme £0.00 £0.00 £0.00 £0.0 7/03/2023 risk closed nership View Walkway as City improvements to the eeholder.companby - th walkway leclaration of city alkway will be ordinated with the lea safety consultants and building control and associated staff costs to additional fire safety related 9/04/2022 mitigate (Funds moved from R3 £10,000 and R4 £3,500). Risk 5) H&S/Wellbeing - for mitigation costs - Very Confident eila Ben-Hassel equirements or fees to programme sed 17/03/22 nanage risk Risk occurred Funds required to Additional liahtina desian Additional costs and delay: Additional feet for lighting taff casts and fees a mitigate. Funds moved from R4 (8,500) . Aditional £7,000 request for works cost increase (8) Technology equirements to meet egulations and requirement £0.00 Y - for mitigation costs A - Very Confident £0.00 Unlikely £15 500 00 £15 500 00 9/04/2022 eila Ben-Hasse 17/03/2023 to programme